



# INTERNATIONAL DAY OF BANKS



The Esiloan team from MiBank outside their office in Waigani. — Pictures supplied

## Micro Bank on a mission



# Have you got your MiCard yet?

- ▶ MiCard is available from any branch of MiBank nationwide
- ▶ MiCard can be linked to a MiCash Mobile Wallet or Savings Account
- ▶ MiCards can be used with ALL ATMs and ALL POS agents
- ▶ MiCard is the Card of choice for ordinary Papua New Guineans



CALL MIBANK  
**16789**  
[www.mibank.com.pg](http://www.mibank.com.pg)



**M**IBANK is a unique institution in the PNG banking sector. Initially established as Wau Micro Bank in 2004, it is a licensed and regulated micro banking institution committed to contributing to financial inclusion.

It received its banking license in 2006 and changed its name to Nationwide Microbank limited. Today the micro bank trades under the name of MiBank.

Initially established under an ADB project with then financial support from the Australian government, it balances commercial sustainability with its social mission.

A key contributor to financial inclusion, it has partnered with many development agencies targeting low-income people to provide access to financial services and products and the formal payments system.

A network of 16 branches and over 200 agents throughout PNG provides a platform from which it extends services to ordinary citizens. Its outreach is further extended through its robust mobile banking service known as MiCash.

A micro bank with a digital focus, MiBank partners with like-minded industries and institutions who align to its mission.

Some of the initiatives that MiBank is currently engaged with include, providing credit to vanilla growers in Madang Province in association with vanilla buyer, Kamapim.

In East and West Sepik region MiBank is a financial inclusion partner of choice in the STREIT project, seeking to improve access to financial services for farmers in particular.

In New Ireland MiBank partners with the Namatanai District to provide payment facilities for farmers selling fresh produce. Recently in Mt Hagen, in association with CEFI, MiBank launched a new Farmers Loan product under the World Bank's Market for Village Farmers project.

MiBank also enjoys a collaborative arrangement with the USAID-PNG Electrification Partnership project and as a result provides loans for purchases of solar power kit.

The activities that MiBank is engaged with, align with many of the UN Special Development Goals. There are other examples of MiBank's work in the community, with its focus on diversity and the positive impact on the lives of our citizens.

To find out more about MiBank you can visit their website [www.mibank.com.pg](http://www.mibank.com.pg) or give them a call on 16789 (free call).



Valentine from MiBank handing our flyers in Kumbal village, Jiwaka. Top: MiBank CEO Tony Westaway.

