

Loan Application for SME Business Finance

Branch:

Product:

Product Code:

Applicant Details

Name of the Borrower (s):

Loan Amount Request: K

Client Account Number:

Saving Account:

SME Business Details

Name of Business:

Businesses Activity:

IPA Number / TIN Number:

Loan Information *Description of the purpose of loan.*

Summary:

Purpose of Loan:

Cash Equity:

Serviceability:

Loan Break-up:

Borrowers Personal Details

Province:

D.O.B/AGE:

Residential Address:

Employee Address:

Personal Mobile#:

Email:

Office Number:

Past Borrowings *including MiBank*

Lender	Amount	Installment	Current O/S

Financial Highlights

Past Financials	Monthly	Forecast	Monthly
Turnover		Turnover	
Gross Profit		Gross Profit	
Less Expenses		Less Expenses	
Net Profit		Net Profit	
All Loan Repayments		Loan Repayment	
Profit after Loan Repayment		Profit after Loan	
DSCR		Repayment	
(Debt Service Coverage Ratio)			

Financial Highlights

Assets	Existing	Proposed	Total
Land and Buildings			
Machinery			
Vehicles			
Working Capital			
Others			
Total			
Liabilities	Existing	Proposed	Total
Equity			
All Existing Borrowings			
Proposed Borrowing			
Total			

Terms and Conditions

Loan Amount K:

Repayment Period
(Months):

Rate of Interest
(% Month)

Instalment K:

Grace Period:

Borrower's declaration

I wish to apply for a loan as specified above. I offer to pay the amount of Loan on Terms and Conditions set out in this document. MiBank may accept this request through its authorised officer signing this document. The applicant authorizes MiBank to complete the schedule of this document.

By signing below, I acknowledge that I have read and understood the Terms and conditions contained at the back of this document and declare that the particulars contained in this application are true and correct to the best of my knowledge. Any wrong information placed in this document or any verbal information provided to MiBank with the intent to deceive or misrepresent shall automatically make my application void.

X

Borrower's Printed Name

Signature

Date

Collateral Pledged Details	Value	Discount Factor	QSV
Cash Equity (If any)		%	
Total			
			QSV %

I have seen the chattels and have visited the client/business.
Facility Recommended

Recommended

Loans Officers Full Signature

Date

Lending Manager

Date

Loan recommendation and approval

Recommended/Not Recommended

Recommended/Approved/ Rejected

Approved/ Rejected

Lending Manager

HOC

Date

CEO

Date

Any Remarks:

Applicable Attachments Check:

Bank Statements for 6 months

Quotes/Invoice

Other relevant documents

Contract and Pay slips

Valuations/ Registrations

Cash Flow (1 year plan)

Photos of collaterals and business